

Membership Income

- Membership income for FY20 was £3,524.49. This is net of any fees taken by Stripe which is approximately 2.2% of each membership paid through the site.
- This membership is significantly less than reported in the previous year's accounts due to the free membership model that was introduced towards the end of the year and reduction in membership income due to the pandemic.

Conference Income and Expenditure

- Conference income is reported as £4,102.92 for the year. Similar to membership this figure is net of any fees taken by Stripe.
- Expenditure for the conference was £2,931.88 with the main cost payable to Zoom to enable online delivery of the event. Other costs related to professional fees for support to manage and deliver the event.
- Other income received in the year was £12,730 from Arts Council Emergency Grant Scheme to enable our survival due to Covid-19, £315.90 came from our online event ticket sales, £25.31 was donated via a fundraising website and £1,200 was income into the Petrology Fund
- Total income for the year was £21,899.44, significantly higher than usual due to our success in securing the grant.

Expenditure (excluding conference)

- Development Officer costs were £9,587.15 which represents 55 days of support, that including the creation of a new website and hand over of work.
- Website and hosting costs for the year were £2,384.34 and was paid in full to enable us to buy out of our old website and move to a free platform, saving ongoing hosting, support and licence fees. This also included training for the Board to deliver our online programme via zoom
- Gmail email accounts costed £207.88 for the year and is recording in website hosting
- Having paid for two years of insurance last year, due to a missed payment, this year there is the usual single payment of £290.
- Other expenses of £1412.13 included the purchase of the webinar zoom function for over 100 attendees, to enable the conference to go ahead and to support the new online programme
- For the first time in several years, we are able to report an operating surplus of £5,293.04

General Fund

- Opening reserves of -£398.76, surplus of £5,293.04. Closing reserves £4,744.36

Petrology Fund

- Opening reserves of £1,654.04, income of £1,200.82 and expenses of £1,050. Closing reserves of £1,804.86

Cash in Banks

- Community Account £4,744.36
- Premium Account £1,804.86