

Membership Income

- Membership income for FY20 was £8,341. This is net of any fees taken by Stripe which is approximately 2.2% of each membership paid through the site
- This membership is less than reported in the previous years accounts however that may have also included some conference income.

Conference Income and Expenditure

- Conference income is reported as £4,283 for the year with some of the income for the 2019 conference being reported in the FY18/19 accounts. Similar to membership this figure is net of any fees taken by Stripe
- For the FY19/20 accounts the income received for the 2020 conference will be reported in FY20/21 income statement and for FY19/20 is shown in the balance sheet as deferred Conference income in Liabilities. Total cash received was £2,337.
- Expenditure for the conference was £2,618 with the main cost of £1,885 payable to the University of Plymouth. Other costs related to various expense claims in relation to the conference.
- Other income received in the year was £260 from the forums (mainly offsetting costs), £18 in a donation from the website Easy Fundraising and £12 in interest.
- Total income for the year was £12,914

Expenditure (excluding conference)

- Development Officer costs were £8,925 which represents 51 days at £175 a day
- Forum costs £194 which are offset by the £260 income previously mentioned
- Website and hosting costs for the year were £2,487. £144 a month to Tickbox for support plus £528 a year for hosting and license.
- Gmail email accounts costed £158 for the year
- The accounts for FY19/20 showed two premium payments for insurance totalling £559, prior year payment was paid late. The future years account will only show the one year of premium
- Travel for the board and members totalled £458
- Printing and Stationary costs were £560 mainly expensed by the Development Officer
- Total costs for the year were £16,155
- Net Loss reported for the year £3,240 (£3,169 excluding Petrology fund)

General Fund

- Opening reserves of £2,770, net loss £3,169. Closing negative reserves £399

Petrology Fund

- Opening reserves of £1,728, expenses of £83 and interest received of £12. Closing reserves of £1,654

Cash in Banks

- Community Account £1,955
- Premium Account £1,644